



Purchasing Your Home: Costs and Fees

There are various costs and fees involved in purchasing a home. The following list is an example of the costs you may be responsible for. Remember that responsibility for some of these charges can be negotiable.

- **Title insurance premium** (according to contract)
- **Closing fees** (according to contract)
- **Document preparation** (if applicable)
- **Notary fees**
- **Recording charges for all documents in buyer's names**
- **Termite inspection** (according to contract)
- **Tax proration** (from date of acquisition)
- **Homeowner's transfer fee**
- **All new loan charges** (except those required by lender for seller to pay)
- **Interest on new loan from date of funding to 30 days prior to first payment date**
- **Assumption/change of records fees for takeover of existing loan** (if applicable)
- **Beneficiary statement fee for assumption of existing loan**
- **Inspection fees** (roofing, property inspection, geological, etc.)
- **Home warranty** (according to contract)
- **City transfer/conveyance tax** (according to contract)
- **Fire insurance premium for first year**

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